

SHAH CONSTRUCTION COMPANY LIMITED

Reg.off.11 Shah Industrial Estate, Opp Anna Temple, New Link Road, Andheri West , Mumbai 400053
Phone No.: 022- 66920678 | Email Id: scclindia@yahoo.co.in | Website: www.shah-construction.in
CIN: L45202MH1949PLC007048

Date: 08th February, 2024

To,
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 509870

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company held on 08th February, 2024.

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. on Thursday, 08th February, 2024 have inter-alia considered and approved the following matters.

1. Un-audited Financial Results for the quarter ended 31st December, 2023 along with the Limited Review Report issued by M/s. Mittal & Associates, Chartered Accountants, Statutory Auditor of the Company.

The meeting of the Board of Directors commenced at 02.15 p.m. and concluded at 02.45 p.m.

We are arranging to publish the results in newspapers.

We request you to take the above on record and the same be treated as the necessary compliance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on records.

**Thanking You,
Yours Faithfully,
For SHAH CONSTRUCTION COMPANY LIMITED**

MEHUL
JADAVJI
SHAH

Digitally signed by MEHUL JADAVJI SHAH
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serialNumber=7433b37c0a1d52c64ad95581a
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serialNumber=7000d64d005c8a058339307bae
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**MEHUL JADAVJI SHAH
MANAGING DIRECTOR
DIN: 00933528**



Independent Auditor's Limited Review Report on Unaudited Quarter and Nine Month Ended financial results of SHAH CONSTRUCTION COMPANY LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Shah Construction Company Limited,

We have reviewed the accompanying Statement of Unaudited Financial Results of **Shah Construction Company Limited** ("the Company"), for the Quarter and Nine Month ended 31st December, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

Hemant

Hemant Bohra
Partner

M. NO.: 165667

UDIN: 24165667BKEZBL1940

Date: 08th Feb. 2024

Place: Mumbai



SHAH CONSTRUCTION COMPANY LIMITED

(Rs. in Lakhs)

Statement of Unaudited Results for the quarter ended 31/12/2023

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from Operations	64.41	63.65	6.75	191.34	199.28	237.95
Other Income	40.60	43.31	83.37	122.96	136.65	181.43
Total	105.01	106.96	90.12	314.30	335.93	419.37
II Expenses						
Project Expenses	15.71	19.71	9.09	54.68	32.46	60.51
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of Stock-in-Trade	(15.71)	(19.71)	(9.09)	(54.68)	(32.46)	(60.51)
Employee Benefits Expense	13.14	12.49	12.21	38.97	37.94	51.81
Finance Costs	107.09	102.71	94.26	308.96	282.62	378.01
Depreciation and Amortization Expense	3.38	3.38	3.42	10.12	10.22	13.51
Other Expenses	55.21	54.02	49.43	164.57	160.45	231.32
Total	178.82	172.60	159.32	522.61	491.23	674.65
III Profit before exceptional items and tax (I-II)	(73.81)	(65.64)	(69.21)	(208.32)	(155.30)	(255.27)
IV Exceptional items	-	-	-	-	-	0.68
V Profit before tax (III-IV)	(73.81)	(65.64)	(69.21)	(208.32)	(155.30)	(254.59)
VI Tax expense						
(a) Current Tax	-	-	-	-	-	-
(b) Income Tax of Earlier Years	-	-	-	-	-	-
VII Profit for the year (V-VI)	(73.81)	(65.64)	(69.21)	(208.32)	(155.30)	(254.59)
VIII Other Comprehensive Income						
A Items that will not be reclassified to profit or loss	-	-	-	-	-	-
B Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total Other comprehensive Income for the period	-	-	-	-	-	-
IX Total Comprehensive Income for the period (VII+VIII)	(73.81)	(65.64)	(69.21)	(208.32)	(155.30)	(254.59)
Earnings per equity shares						
Basic and Diluted (in Rs.)	(45.78)	(40.71)	(42.92)	(129.19)	(96.31)	(157.88)

NOTE:

- The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
- Previous year's figures have been regrouped/rearranged wherever necessary.
- The above financial results were reviewed by the Audit Committee and approved by Board of Directors of the Company at the meeting held on 08/02/2024.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For SHAH CONSTRUCTION COMPANY LIMITED


 Mehul J Shah
 Managing Director
 DIN: 00933528



PLACE: MUMBAI
 DATED: 08/02/2024